

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:

**WATSON GRINDING &
MANUFACTURING CO.**

DEBTOR

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§
§
§

CASE NO. 20-30967

CHAPTER 11

TRUSTEE'S REPORT OF SALE BY AUCTIONEER

TO THE HONORABLE UNITED STATES BANKRUPTCY JUDGE:

COMES NOW, Janet S. Northrup, Chapter 7 Trustee (the "Trustee") of the above entitled and numbered proceeding respectfully represents as follows:

1. The Trustee filed an *Expedited Motion to (I) Sell Estate Assets Free and Clear of All Liens, Claims, Encumbrances, and Interests, and (II) Employ and Compensate Plant & Machinery, Inc. as Auctioneer* on July 20, 2020 [docket no. 449] (the "Sale Motion"). An Order Approving the Trustee's *Expedited Motion to (I) Sell Estate Assets Free and Clear of All Liens, Claims, Encumbrances, and Interests, and (II) Employ and Compensate Plant & Machinery, Inc. as Auctioneer* was entered on July 23, 2020 [docket no. 462].

2. The public auction was conducted by Plant & Machinery, Inc. ("PMI") on September 2, 2020 as set forth in the Sale Motion [docket no. 449]. The items placed in auction were various assets, including, but not limited to: (i) machinery/equipment; (ii) inventory/raw materials (iii) office furniture/fixtures; and (iv) vehicles (collectively, the "Assets"), as more fully described in the Motion. The total amount recovered from the auction was \$1,004,200.00 (the "Sales Proceeds").

3. **Exhibit “A”** further provides PMI’s Report of sale which reflects the auction Sales Proceeds collected, expenses incurred by PMI and bids made on the Assets. Notice of the sale was served on all creditors and parties in interest by the Trustee.

4. Prior to the date of sale, PMI advertised and generally prepared for the sale of the Assets of the bankrupt estate. After the auction sale, PMI prepared invoices, collected all monies due the Trustee, turning said money over to Trustee, and supervised the delivery operation, seeing that the buyers received their purchases and protecting the Trustee’s interest.

5. Pursuant to the Court’s Order entered on July 23, 2020 [Docket No. 462], PMI remitted the auction proceeds to the Trustee. PMI has been compensated the amount of \$38,691.50, which represents PMI’s allocated expenses between the bankruptcy estate and United Fire Group.

6. In order to preserve costs to the bankruptcy estates, the Exhibits attached to this report of sale will not be served on the creditor matrix. The exhibits will be filed with the report of sale and can be located and viewed electronically through the Court’s PACER system or can be viewed during normal business hours at the Office of the Bankruptcy Court Clerk, 515 Rusk, 5th Floor, Houston, TX 77002. Further, upon request to the undersigned email copies of the exhibits can be provided.

Dated this the 21st day of October 2020.

Respectfully submitted,

/s/ Janet S. Northrup

Janet S. Northrup

Chapter 7 Trustee

Total Plaza

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Phone: 713.759.0818

Fax: 713-759.6834

Email: jsn@hwa.com

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing *Trustee's Report of Sale* only (without exhibits) was served to all parties listed on the "Service List" attached hereto by first class, U.S. Mail, postage prepaid, on this the 21st day of October 2020.

/s/ Janet S. Northrup

Janet S. Northrup

**MASTER SERVICE LIST
UPDATED AS OF OCTOBER 9, 2020**

DEBTOR
(Via Electronic Means)

DEBTOR

WATSON GRINDING & MANUFACTURING CO. (undeliverable)
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HOUSTON, TX 77041

CHAPTER 11 TRUSTEE

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30 LARGEST UNSECURED CLAIMS
(Via United States Mail)

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845 BUSCHONG
HOUSTON, TX 77039-1001

AMERICAN EXPRESS
THREE WORLD FINANCIAL CENTER
200 VESEY S
NEW YORK, NY 10285

ASTRO ALLOYS, INC.
9155 EMMOTT RD.
HOUSTON, TX 77040

B-W GRINDING SERVICE, INC.
5807 NUNN ST.
HOUSTON, TX 77087

BASS TOOL & SUPPLY, INC.
230 FAIRWAY PARK DR.
HOUSTON, TX 77092

CARBIDE & METAL, C&M TECH LLC
7425 CARBIDE LANE
HOUSTON, TX 77040

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LARK HEAT TREAT, INC.
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LIBERTY FORGE, INC.
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MATHESON TRI-GAS, INC.
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MYERS TECHNOLOGY CO. LLC
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ELK GROVE VILLAGE, IL 60007

NATIONAL SPECIALTY ALLOWS
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1075 ZACH RAD
HEMPSTEAD, TX 77445

PT HUAYUE NICKEL COBALT
GEDUNG WISMA MULIA LT. 41 JI. JEND GATOT
SUBROTO NO. 42, KUNINGAN BARAT, MAMPANG
PRAPATAN. 12710 JAKARTA, INDONESIA

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RS MACHINE COMPANY, LLC
6926 GUHN ROAD
HOUSTON, TX 77040

SCOTT STAINLESS INC.
P501 GEORGIA
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